

### Pro-forma financials following change in reporting segments in Glanbia Nutritionals

As announced on 3 November 2024, the Group is creating a new operating model, separating its Glanbia Nutritionals business into two new segments - Health & Nutrition and Dairy Nutrition.

The Health & Nutrition segment will incorporate the premix and flavour solutions platforms and the Dairy Nutrition segment will comprise the portfolios of protein solutions (currently in Nutritional Solutions) and US Cheese as well as being the commercial partner for the Group's joint venture MWC-Southwest Holdings LLC.

The table below re-presents the pro-forma revenue for 2024 and 2023 to reflect the change in the Group's reporting segments as if the changes were effective from the beginning of 2023.

#### Pro-forma Revenue, EBITDA, and EBITDA Margin

\$'m	FY 2024	HY 2024	FY 2023
<b>Revenue</b>			
<i>Health &amp; Nutrition</i>	558.1	264.3	498.3
<i>Dairy Nutrition</i>	1,474.9	669.2	1,335.9
<b>Glanbia Nutritionals</b>	<b>2,033.0</b>	<b>933.5</b>	<b>1,834.2</b>
<b>EBITDA</b>			
<i>Health &amp; Nutrition</i>	98.7	44.7	90.4
<i>Dairy Nutrition</i>	147.2	60.5	120.7
<b>Glanbia Nutritionals</b>	<b>245.9</b>	<b>105.2</b>	<b>211.1</b>
<b>EBITDA Margin</b>			
<i>Health &amp; Nutrition</i>	17.7%	16.9%	18.1%
<i>Dairy Nutrition</i>	10.0%	9.0%	9.0%
<b>Glanbia Nutritionals</b>	<b>12.1%</b>	<b>11.3%</b>	<b>11.5%</b>