

Consolidated cash flow statement

for the year ended 31 December 2005

	2005	2004
	€'000	€'000
Cash flows from operating activities		
Cash generated from operations	162,905	83,447
Interest received	670	573
Interest paid	(23,177)	(11,439)
Tax paid	(3,777)	(4,955)
Net cash from operating activities	136,621	67,626
Cash flows from investing activities		
Acquisition of subsidiary, net of cash acquired	(19,366)	(10,157)
Purchase of property, plant and equipment	(46,979)	(60,946)
Purchase of available for sale investments	(5,214)	(55,211)
Disposal of subsidiary, net of cash disposed	(147)	83,277
Disposal of available for sale investments	14,394	-
Proceeds from sale of property, plant and equipment	4,418	1,409
Net cash used in investing activities	(52,894)	(41,628)
Cash flows from financing activities		
Proceeds from issue of ordinary shares	731	215
Sharesave scheme - receipt from trustees	2,191	-
Repayments of borrowings	(20,242)	(8,513)
Finance lease principal payments	(519)	(612)
Dividends paid to Company's shareholders	(15,612)	(14,814)
Repayment of minority interest	(7)	-
Capital grants received	772	-
Dividends paid to minority interests	-	(9,674)
Net cash used in financing activities	(32,686)	(33,398)
Net increase/(decrease) in cash and cash equivalents	51,041	(7,400)
Cash and cash equivalents at the beginning of the year	51,625	59,775
Effects of exchange rate changes on cash and cash equivalents	1,739	(750)
Cash and cash equivalents at the end of the year	104,405	51,625