

## Consolidated income statement

for the year ended 31 December 2005

	Notes	2005			2004		
		Pre- exceptional €'000	Exceptional €'000	Total €'000	Pre- exceptional €'000	Exceptional €'000	Total €'000
<b>Revenue</b>	2	<b>1,830,012</b>	-	<b>1,830,012</b>	1,753,645	-	1,753,645
Cost of sales		<u>(1,590,049)</u>	-	<u>(1,590,049)</u>	<u>(1,529,413)</u>	-	<u>(1,529,413)</u>
<b>Gross profit</b>		<b>239,963</b>	-	<b>239,963</b>	224,232	-	224,232
Distribution expenses		<b>(94,743)</b>	-	<b>(94,743)</b>	(77,857)	-	(77,857)
Administration expenses	3	<u>(64,651)</u>	<u>(1,110)</u>	<u>(65,761)</u>	<u>(60,118)</u>	<u>2,895</u>	<u>(57,223)</u>
<b>Operating profit</b>		<b>80,569</b>	<b>(1,110)</b>	<b>79,459</b>	86,257	2,895	89,152
Finance income	4	<b>4,209</b>	-	<b>4,209</b>	3,033	-	3,033
Finance costs (note)	4	<b>(16,995)</b>	<b>(5,304)</b>	<b>(22,299)</b>	(8,756)	-	(8,756)
Share of results of joint ventures and associates		<u>932</u>	-	<u>932</u>	<u>(1,523)</u>	-	<u>(1,523)</u>
<b>Profit before taxation</b>		<b>68,715</b>	<b>(6,414)</b>	<b>62,301</b>	79,011	2,895	81,906
Income taxes		<u>(7,592)</u>	<u>6,935</u>	<u>(657)</u>	<u>(8,386)</u>	-	<u>(8,386)</u>
<b>Profit after taxation</b>		<b>61,123</b>	<b>521</b>	<b>61,644</b>	70,625	2,895	73,520
Loss for the year from discontinued operations		-	-	-	-	<u>(1,601)</u>	<u>(1,601)</u>
<b>Profit for the year (note)</b>		<b><u>61,123</u></b>	<b><u>521</u></b>	<b><u>61,644</u></b>	<b><u>70,625</u></b>	<b><u>1,294</u></b>	<b><u>71,919</u></b>
<b>Attributable to:</b>							
Equity holders of the parent				<b>61,327</b>			61,119
Non-equity minority interest				-			10,387
Equity minority interest				<u>317</u>			<u>413</u>
				<b><u>61,644</u></b>			<b><u>71,919</u></b>
<b>Basic earnings per share (cent)</b>							
- Continuing operations				<b>21.04</b>			21.58
- Discontinued operations				-			(0.55)
	6			<b><u>21.04</u></b>			<b><u>21.03</u></b>
<b>Diluted earnings per share (cent)</b>							
- Continuing operations				<b>20.96</b>			21.50
- Discontinued operations				-			(0.58)
	6			<b><u>20.96</u></b>			<b><u>20.92</u></b>

### Note:

The prior year comparative figures have been restated in line with the Group's transition to IFRS on 4 January 2004, with the exception of IAS 32 and IAS 39, which were implemented from 2 January 2005. Accordingly, interest on preferred securities and preference shares is shown in the income statement as part of finance costs for 2005 and as non-equity minority interest for 2004. On a comparable basis, the profit after taxation, pre-exceptional items for 2005 was €61.1 million compared to €60.2 million for 2004.