

## Consolidated cash flow statement

for the half year ended 1 July 2006

	Notes	Half year 2006 €'000	Half year 2005 €'000	Year 2005 €'000
<b>Cash flows from operating activities</b>				
Cash (absorbed by)/generated from operations	11	(51,169)	50,286	162,905
Interest received		301	142	670
Interest paid		(8,837)	(15,543)	(23,177)
Tax refunded/(paid)		415	292	(3,777)
<b>Net cash from operating activities</b>		<b>(59,290)</b>	<b>35,177</b>	<b>136,621</b>
<b>Cash flows from investing activities</b>				
Acquisition of subsidiary, net of cash acquired		(811)	(10,050)	(19,366)
Purchase of property, plant and equipment		(28,112)	(24,304)	(46,979)
Purchase of available for sale investments		(2,667)	(5,081)	(5,214)
Disposal of subsidiary, net of cash disposed		812	835	(147)
Disposal of investments		4,147	-	14,394
Proceeds from sale of property, plant and equipment		716	2,535	4,418
<b>Net cash used in investing activities</b>		<b>(25,915)</b>	<b>(36,065)</b>	<b>(52,894)</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of ordinary shares		190	-	731
Sharesave scheme - receipt from trustees		-	-	2,191
Drawdown/(repayment) of borrowings		17,329	(12,293)	(20,242)
Finance lease principal drawdowns/(payments)		7,809	(448)	(519)
Dividends paid to Company's shareholders		(9,499)	(8,989)	(15,612)
Repayment of minority interest		-	-	(7)
Capital grants received		-	-	772
<b>Net cash used in financing activities</b>		<b>15,829</b>	<b>(21,730)</b>	<b>(32,686)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(69,376)</b>	<b>(22,618)</b>	<b>51,041</b>
Cash and cash equivalents at the beginning of the period		104,405	51,625	51,625
Effects of exchange rate changes on cash and cash equivalents		(1,846)	1,431	1,739
<b>Cash and cash equivalents at the end of the period</b>		<b>33,183</b>	<b>30,438</b>	<b>104,405</b>